FOOD RESEARCH INSTITUTE STUDIES

IN AGRICULTURAL ECONOMICS, TRADE, AND DEVELOPMENT

Volume XI
1972

CONTENTS

No. 1

Prospects for Reducing Birth Rates in Developing Countries: The Interplay of Populations ..... Dudley Kirk 3

Employment, Population, and Food: The New Hierarchy of Development Problems ..... Thomas T. Poleman 11

Criteria for the Design of Agricultural Development Strategies ..... Bruce F. Johnston, with the assistance of John M. Page, Jr. and Peter Warr 27

Employment Aspects of Investment in Rice Marketing in Indonesia ..... C. Peter Timmer 59

An International Tea Trade Policy for East Africa: An Exercise in Oligopolistic Reasoning ..... Dan M. Etherington 89

No. 2

Impact of the New Production Possibilities on the Structure of International Trade in Agricultural Economics ..... Eric M. Ojala 111

Strategies for Agricultural Development ..... Vernon W. Ruttan and Yujiro Hayami 129

Strategies for Agricultural Development: Comment ..... George L. Beckford 149

The Choice of Agricultural Strategy and the Development of Manufacturing ..... Peter Kilby and Bruce F. Johnston 155

International Commodity Agreements and Export Earnings: Simulation of the 1968 "Draft International Cocoa Agreement" ..... Tetteh A. Kofi 177

Market Articulation and Economic Stratification in Western Guatemala ..... Carol A. Smith 203

No. 3

Hedgers' Demand for Futures Contracts: A Theoretical Framework with Applications to the United States Soybean Complex ..... David J. S. Rutledge 237

The Nature of Commodity Futures as an Economic and Business Instrument ..... Henry B. Arthur 257

The Egg Futures Market: 1940 to 1966.....Diane S. Miracle 269
Whose Markets? The Case for Maine Potato
Futures.....Aaron C. Johnson, Jr. 293
The Futures Market for Maine Potatoes:
An Appraisal.....Roger W. Gray 313

Supplement
America and the World, 1946–71, in the Perspective
of 1914–39.....Joseph S. Davis *paged separately*